

Franchise Capital Requirements

Non-Traditional Restaurants

SIBV-Regions of Asia/ Latin America/Middle East
(Excluding Mexico and India) Effective S/2019 US Dollar



	Lower Cost	Moderate Cost	Higher Cost	Method / When Due
Estimated Total Investment	\$97,470	\$172,180	\$240,930	
Initial Franchise Fee	\$10,000	\$10,000	\$10,000	Lump sum upon signing Franchise Agreement
Real Property	\$4,000	\$12,000	\$15,000	Lump sum upon signing intent to Sublease
Leasehold Improvements	\$24,500	\$50,500	\$75,750	As incurred Pro rata during construction
Equipment	\$30,820	\$56,100	\$69,360	Lump sum before equipment is ordered
Security System (Not including monitoring costs)	\$1,250	\$3,000	\$5,000	Lump sum when you place order
Freight Charges (Varies by location)	\$3,000	\$4,000	\$5,000	Lump sum when you place order or upon delivery
Outside Signs	\$3,000	\$3,500	\$6,200	Lump sum when you place order
Opening Inventory	\$3,800	\$5,280	\$6,820	Lump sum within one week of opening
Insurance	\$1,200	\$1,600	\$2,000	As incurred before opening
Supplies	\$1,100	\$2,200	\$3,300	As incurred before opening
Training Expenses (Including travel & lodging)	\$3,500	\$4,500	\$5,500	As incurred during training
Legal & Accounting	\$1,000	\$1,500	\$2,000	Lump sum before opening
Opening Advertisement	\$1,500	\$3,000	\$5,000	Lump sum around opening
Miscellaneous Expenses (Business licenses, utility deposits, small equip. & surplus capital)	\$2,800	\$6,000	\$10,000	As incurred / As required
Additional Funds X 3 months	\$6,000	\$9,000	\$20,000	Lump sum as required

We and our affiliates have recently unveiled a new restaurant decor design, "Fresh Forward", and you may be required to build-out your restaurant in accordance with this new decor design, if the decor is required in your country. Contact your Country Director or local Development Agent for information regarding whether the Fresh Forward decor is required in your country. We estimate that the additional costs to build out a traditional location in accordance with the Fresh Forward decor will be \$30,000 to \$62,000. You are solely responsible for these costs. This estimate does not include costs to ship required decor elements from the United States which could be substantial. We are currently in the process of assessing costs to build-out a non-traditional location in accordance with the Fresh Forward decor, but as we are in the initial stages of this process, costs cannot be estimated at this time. We anticipate that these costs will be higher than those indicated in the chart above but lower than the additional costs incurred in connection with the build-out of a traditional location in accordance with the Fresh Forward decor. Costs may also vary by region. We are also in the process of assessing costs to build out a freestanding traditional location with a drive thru. We anticipate that those costs will be substantially higher than those indicated for a traditional location in the chart. In the future, the Fresh Forward decor may become required for all new and existing restaurants, including relocations and you will have additional investment costs.

Subway® is a Registered Trademark of Subway IP LLC © 2019 - 2020 Subway IP LLC. All Rights Reserved.

